

COMMONFUND SECURITIES, INC.

Notice of Business Continuity Preparedness Pursuant to FINRA Rule 4370(e)

Commonfund has developed a business continuity plan that is designed to minimize the impact of computer or facilities related emergencies or external events, such as a natural disaster, on Commonfund and our ability to provide service to our clients. The goal of our plan is that we will continue, or resume as quickly as possible, critical business operations during these types of disruptions.

Our plan addresses the actions that we will take in the event that the significant disruption affects a single building, a business district, a citywide area, or an entire region. We have different planned recovery times depending on the severity of the significant business disruption. In most of the scenarios addressed by our plan, we anticipate recovery times within 24 hours from the significant business disruption. Even in the most significant business disruption scenario addressed by our plan, we anticipate that critical business operations could be resumed within five days.

To support our Business Continuity Plan recovery times, Commonfund employees are designated to work remotely via a secure connection to access critical business systems and resources. In addition, a command center close to Commonfund's headquarters has been secured for key personnel to convene in order to direct the recovery effort. Our plan will be reviewed, updated and tested periodically. If a material change to the plan occurs, this Notice of Business Continuity Preparedness will be updated as appropriate. We may modify this notice at any time with such modifications becoming effective upon posting to our web site.

You may obtain a current copy of this notice by accessing our web site at www.commonfund.org, or Commonfund will mail you a copy upon request made to the Investor Services Department at 888-823-3863 or InvestorServices@commonfund.org.