

Table 3.1 Higher Education Price Index®, 2017-2026

Compiled Analysis of Components, FY 1961-2001

Reported data through June 24, 2026

Fiscal year	HEPI	Faculty salaries	Admin salaries	Clerical	Service employees	Fringe benefits	Misc services	Supplies & mat'l	Technology	Utilities
2017	327.4	326.0	405.2	297.3	262.7	501.6	290.7	180.1		167.8
2018	336.1	333.6	414.1	305.9	271.6	516.3	297.8	187.9		170.7
2019	346.0	342.2	424.1	316.6	282.5	534.1	304.8	195.6		172.3
2020	352.7	351.4	430.3	326.6	293.9	549.6	313.2	188.8		145.3
2021	362.3	354.7	437.2	335.7	306.6	572.2	319.3	195.4		167.0
2022	381.1	362.1	449.8	353.2	332.9	587.3	332.9	237.5		239.0
2023	396.2	376.8	468.1	370.7	354.2	603.6	349.2	257.3		230.1
2024	409.7	391.2	492.1	386.4	369.1	639.3	363.5	249.8		189.9
2025	424.5	408.0	515.7	399.2	384.2	654.4	377.1	249.2		197.9
2026 Preliminary Forecast *	421.7			413.4	396.9		391.3	258.8	84.0	195.5
2016	1.5%	3.8%	3.0%	3.1%	2.0%	0.8%	2.1%	-5.8%		-20.2%
2017	3.0%	2.5%	3.0%	2.8%	3.7%	2.8%	1.7%	0.3%		14.5%
2018	2.6%	2.3%	2.2%	2.9%	3.4%	2.9%	2.4%	4.3%		1.7%
2019	3.0%	2.6%	2.4%	3.5%	4.0%	3.5%	2.4%	4.1%		0.9%
2020	1.9%	2.7%	1.5%	3.2%	4.0%	2.9%	2.8%	-3.5%		-15.7%
2021	2.7%	1.0%	1.6%	2.8%	4.3%	4.1%	2.0%	3.5%		15.0%
2022	5.2%	2.1%	2.9%	5.2%	8.6%	2.6%	4.3%	21.5%		43.1%
2023	4.0%	4.0%	4.1%	5.0%	6.4%	2.8%	4.9%	7.3%		-3.7%
2024	3.4%	3.8%	5.1%	4.2%	4.2%	5.9%	4.1%	-2.9%		-17.5%
2025	3.6%	4.3%	4.8%	3.3%	4.1%	2.4%	3.7%	-0.2%		4.2%
2026 Preliminary Forecast *	3.4%			3.6%	3.3%		3.8%	3.8%	1.4%	6.5%
Weights		<i>Faculty</i> 29.0%	<i>Admin</i> 13.0%	<i>Clerical</i> 14.0%	<i>Service</i> 6.0%	<i>Fringe</i> 14.0%	<i>Services</i> 6.0%	<i>Supplies</i> 6.1%	<i>Technology</i> 7.9%	<i>Utilities</i> 4.0%

* 2026 Preliminary Forecast: This estimate of HEPI is calculated by inserting into the model a combination of actual new data points, where they have become available, and forecasts of the remaining data points based upon historical information. Numbers in blue are updated monthly and subject to revisions prior to final HEPI release. Please note that due to the methodology change, the change in HEPI values may not correspond with the previous data. For the latest methodology update - including the addition of a technology category see 2026 HEPI Methodology Update at www.commonfund.org/hepi.