

Commonfund Securities, Inc.
Form CRS - Customer Relationship Summary
December 2024

Item 1. Introduction

Commonfund Securities, Inc. (“CSI”) is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. We are a broker-dealer that only serves as a placement agent for private fund interests offered by our affiliates. We are not an investment adviser and any financial professionals affiliated with us who interact with you are acting in their capacities as our representatives and not as representatives of any of our investment adviser affiliates.

Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We are a limited purpose broker-dealer. This means that we do not open or maintain brokerage accounts, we do not receive or hold investor cash or securities and we do not sell a full range of investment products. In addition, we do not solicit individuals or provide recommendations on investments, transactions, investment strategies, securities or accounts to individuals, but we do solicit interest in investments from certain types of investors – primarily institutional investors that meet certain investor qualifications. Our placement activities are limited to the placement of private fund interests offered by our affiliates, The Common Fund for Nonprofit Organizations (“TCF”), Commonfund OCIO, Inc. (“CF OCIO”) and CF Private Equity, Inc. (“CFPE”). We, together with TCF, CF OCIO and CFPE, are “Commonfund.” Each offering has investment requirements that are disclosed in the relevant offering documents. In certain limited circumstances, placement of fund interests may be extended to certain individuals who are accepted by CFPE for investment in its private funds: namely, eligible Commonfund employees and Commonfund board members and their family members, eligible individual clients of non-affiliated registered broker-dealers and investment advisers and/or other eligible individuals who have not been solicited by, or received any investment recommendations from, us or any of our representatives.

You will not have a brokerage account with us and we will not monitor your investments or provide any other services to you. You will make the ultimate decision regarding the purchase or sale of interests in any fund. We will not make any recommendations to you with regard to any transaction, investment strategy, security or account. Because we do not make recommendations, you should consult with your own financial and legal professionals if you need help deciding whether to invest in or sell an interest in a fund.

Conversation Starter – Ask your financial professional:

- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

You will not be charged a fee for the broker-dealer placement services we provide.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We *do not* provide recommendations. We also do not receive fees, commissions or other compensation in connection with the sale and placement of interests in our affiliates' funds. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

- We only place interests in our affiliates' funds. CF OCIO and CFPE receive fees for investment advisory services related to the management and/or performance of the funds.
- Costs and expenses relating to the offering and placement of fund interests by us are paid by a fund or by one of our affiliates and, thus, indirectly paid by you.
- Certain of our financial professionals are employees of TCF, CF OCIO or CFPE and may perform services for such affiliated entities that are not related to our broker-dealer's placement activities.

How do your financial professionals make money?

Commonfund employees, including our registered financial professionals, are paid a base salary and an annual discretionary bonus. Bonuses are determined by an assessment of personal achievement against defined objectives and are not tied to the sale of any particular interest in a fund or any particular product. The amount of the bonus is a function of the overall performance and prosperity of the firm, the performance of our sales teams generally and the registered person's individual contribution as determined by their respective manager. In addition, certain personnel may receive payments based on individual agreements that are not determined on the basis of any sales metric, such as grants of a share of performance-based fees earned by CFPE with respect to certain funds it advises.

Conversation Starter – Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

For additional information on our conflicts of interest, please see Form ADVs, Part 2A, for CF OCIO and CFPE at https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=926298 and https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=926327.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Information about us and our financial professionals can be obtained via our Form BD and is available for free on FINRA's BrokerCheck website at www.brokercheck.org. You can also visit www.Investor.gov/CRS for a free and simple search tool to research our firm and financial professionals.

Conversation Starter – Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5. Additional Information

Please visit <https://www.commonfund.org/commonfund-teams> for more information about our teams. For additional information, or for a copy of this disclosure, please contact our Investor Services Department at 203-563-5000.

Conversation Starter – Ask your financial professional:

- *Who is my primary contact person? Are they a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*