

CF Private Equity

Aim Higher

Access. Values. Results.



capabilities

CF PRIVATE EQUITY HAS MANAGED \$24 BILLION IN COMMITTED CAPITAL SINCE 1988 AS OF DECEMBER 31, 2024. WITH A STAFF OF OVER 50, WE BELIEVE WE PARTNER WITH SOME OF THE WORLD'S LEADING INVESTMENT MANAGERS TO OFFER A SUITE OF PRIVATE INVESTMENT PROGRAMS—CUSTOMIZED ACCOUNTS AND COMPLETE PORTFOLIO SOLUTIONS.

INVESTMENT PROGRAMS

Buyouts and Growth Equity - our programs are dynamically constructed portfolios including primaries, secondaries and co-investments. We build global as well as geographically focused programs across the U.S., Europe, and other developed markets and select emerging markets. The managers we select tend to operate in the small to middle market, where we believe there is often less competition and valuations may be more attractive. We seek to partner with managers that are capacity-constrained¹ or otherwise difficult to access.

Co-Investments - our co-investment program is designed to provide dedicated exposure to direct opportunities in private companies in partnership with our manager and investor network. To source co-investments, we leverage our advisory board seats and extensive manager relationships. We believe this collaborative approach offers unique access to deal flow and a prudent framework for diligence of potential investments.

Venture Capital - we are proud of a history of venture investing that dates back to 1989. Our venture capital programs are concentrated and emphasize early-stage investments, select secondaries and co-investments. We prefer funds with verifiable

track records in the information technology, consumer, and healthcare sectors and seek to leverage our history as a venture investor to identify capacity-constrained¹ funds around the world.

Venture Direct - our venture direct program is a portfolio of select venture capital-backed private companies in the mid-to-late-stage. We leverage CF Private Equity's extensive relationships with managers to help identify opportunities, and a majority of investments are often made alongside such managers. Many of these managers are generally capacity-constrained¹ or otherwise difficult to access and limit who they partner with in co-investments.

Blockchain - our blockchain program is designed with diversified multi-manager exposure to venture capital investments in the blockchain and digital assets space. We believe new technology platforms, like blockchain, create unique opportunities for venture firms and we prefer long-term oriented blockchain specialist managers with verifiable track records and highly technical teams. We leverage our rich history as a venture investor to identify and partner with what we believe are capacity-constrained¹ or otherwise difficult to access managers.

Sustainability - our sustainability programs are designed to seek standalone private equity investment returns while intending to report on measurable environmental benefits. We focus on companies, operating platforms and other investments across a diversified set of sustainable themes such as: (a) renewable energy; (b) food, agriculture and water; and (c) resource efficiency.

Natural Resources - Our natural resources programs generally invest in energy, mining, power generation and other physical infrastructure, and agriculture as well as

select services across these sectors. We believe exposure to these private natural resources sectors may provide potential diversification and inflation hedging benefits to a broader portfolio of publicly traded stocks and bonds.

Secondaries - our secondaries programs offer diversified exposure to private equity across managers, strategies, regions, industries, vintage years, and portfolio companies. We often emphasize smaller transactions with fewer participants and target investments that can be purchased at discounts to their intrinsic value. To source opportunities, we leverage our advisory board seats and extensive network of manager and secondary industry relationships.

CUSTOMIZED ACCOUNT SOLUTIONS

We partner with a select number of larger investors to build customized solutions in private equity. We work collaboratively to tailor programs, often structured as a "fund-of-one", in private equity and real assets (including natural resources and sustainable sectors and strategies) to meet the portfolio needs of our investors. These relationships range from comprehensive multi-strategy mandates to completion portfolios focused on a particular geography or strategy. In addition to direct primary managers, custom accounts may also include exposure to secondaries and co-investments.

COMPLETE SOLUTIONS

For investors who need a comprehensive private equity solution, we offer a single solution that combines our buyouts and growth equity, venture capital and real assets programs—including natural resources and sustainable investments.

experience

CF PRIVATE EQUITY COMBINES EXPERIENCE AND EXPERTISE ACROSS A TENURED TEAM OF SENIOR PRIVATE EQUITY PROFESSIONALS. WE ARE PRIVILEGED TO PARTNER WITH WHAT WE BELIEVE ARE BOTH LEADING GENERAL PARTNERS IN OUR INDUSTRY AND A PROMINENT SET OF INSTITUTIONAL INVESTORS.

Investment Committee



Mark Anson
CEO and CIO, Commonfund



Mark Hoeing
President and CEO, CF Private Equity



Ethan Levine
Managing Director



Cari Lodge
Managing Director



Aaron Miller
Managing Director



Miriam Schmitter, PhD
Managing Director

Finance and Accounting



Gene Ropiak
Controller

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Dan Connell
Managing Director



Hong Pan
Managing Director



Luke Rossiter
Managing Director



Steve Talbot
Managing Director



George Wu, CFA
Managing Director



Elijah Han
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Bella Cristovao, CFA
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¹ Capacity-constrained or otherwise difficult to access managers are fund managers that may accept only a limited number of investors and/or were over-subscribed in their last vintage fund and/or are selective in choosing limited partners. The assessment of whether managers are capacity-constrained or otherwise difficult to access is based on CF Private Equity's internal database, qualitative assessment and conversations with managers and has not been independently verified.