



FOR IMMEDIATE RELEASE

Commonfund Capital Closes its 3rd Secondaries Fund at its Hard Cap of \$675 million

Commonfund Capital Secondary Partners III, L.P.

Wilton, CT September 21, 2021 - Commonfund Capital today announced the closing of its third secondaries fund, Commonfund Capital Secondary Partners III, L.P., at its hard cap of \$675 million. The fund was oversubscribed and had strong participation from existing limited partners as well a number of new investors; limited partners include foundations, endowments, family offices, insurance companies and sophisticated clients of the registered investment advisor and consultant community.

Commonfund Capital has invested in private capital since 1988 and has included secondary investments as an increasingly important allocation within their portfolios since 1993. They offered their first dedicated secondaries fund in 2015.

Cari Lodge, Managing Director and Head of Commonfund Capital's secondary investment practice said "We are grateful to our existing and new limited partners for the support that they have given us. We continue to position ourselves as a differentiated player at the small end of the secondary market."

Commonfund Capital CEO & President Peter Burns remarked, "Our secondary fund continues to benefit from the strength of our global investment franchise and the 30 plus years of private capital relationships that Commonfund has established."

Noting recent final fund closings, Mr. Burns further remarked, "Investors continue to appreciate quality and choice in how they construct their private investment programs and value the ability to make specific allocations to specialized programs such as secondaries and co-investments, as well as to strategy-specific portfolios." He added, "Many limited partners can build and complement their allocations through commingled fund options that can include concentrated portfolios of venture capital managers, small and middle market buyout sector specialists, and, within the arena of real assets, diversified private equity styled environmental sustainability investments."

About Commonfund Capital

Commonfund Capital, Inc. ("Commonfund Capital") is a global private capital solutions provider. Commonfund Capital invests with value-creating partners into primarily small- and mid-sized companies.



Since Commonfund Capital’s founding in 1988, its mission has remained the same: to provide quality investment solutions in private equity, venture capital and real assets and sustainability. Through commingled investment partnerships and customized separate accounts, Commonfund Capital offers investors intentionally designed private capital portfolios constructed with primary investments, secondaries and co-investments and builds investment programs by partnering with underlying managers that it believes are among the world’s leading private capital firms.

Commonfund Capital is an indirect, wholly-owned subsidiary of The Commonfund for Nonprofit Organizations, with offices in Wilton, CT; New York, NY; San Francisco, CA; London, UK; and Beijing, China. All securities are distributed through Commonfund Securities, Inc., a member of FINRA. For additional information about Commonfund Capital, please contact cciinfo@commonfund.org

About Commonfund

Commonfund was founded in 1971 as an independent asset management firm with a grant from the Ford Foundation. Today, Commonfund provides investment solutions to sophisticated investors through two affiliates. Commonfund Capital is a global private capital manager with over 30 years of experience offering a full suite of private investment strategies to sophisticated investors, both nonprofit and for-profit; and Commonfund Asset Management Company provides outsourced CIO services designed for nonprofit institutions using investment sub-advisers for discretionary and non-discretionary engagements. www.commonfund.org

All securities are distributed through Commonfund Securities, Inc., a member of FINRA.

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