Commonfund Capital Closes 13th Venture Capital Fund at \$625M Cap

Commonfund Capital Venture Partners XIII Includes Capital Commitments from Foundations, Endowments, Pensions and Family Offices

Wilton, CT March 18, 2021 – Commonfund Capital today announced that it closed Commonfund Venture Partners XIII ("CVP XIII" or "Fund") at its hard cap of \$625 million. The oversubscribed fund had strong participation from existing investors, as well as select new institutional limited partners. Investors in the fund include foundations, endowments, pensions, healthcare systems and family offices.

"We are very appreciative of the continued support from our mission-driven and membership-based investors. The combination of our industry relationships, dedicated focus and access as well as our information advantages should enable us to support the innovation economy and drive returns for our investors," said Aaron Miller, Managing Director and Head of Venture Capital.

Consistent with its twelve predecessor funds, CVP XIII is expected to deploy the majority of its committed capital to established, early stage global venture capital funds while also directly investing in mid-stage, high growth companies in the information technology, consumer and healthcare sectors. The Fund will opportunistically invest in secondary purchases of funds and companies.

About Commonfund Capital

Commonfund Capital is a dedicated private capital solutions provider that invests with global partners across five offices. Since its founding in 1988, it has managed over \$18 billion of private capital commitments from investors. Throughout the years, its mission has remained the same: seek to provide quality investment solutions in private equity, venture capital and real assets and sustainability through primaries, secondaries and co-investments.

About Commonfund

Commonfund was founded in 1971 as an independent asset management firm focused on not-for-profit institutions. Today, we are one of North America's leading institutional investment firms, managing \$25 billion in assets for some 1,300 institutional clients, including educational endowments, foundations and philanthropic organizations, hospitals and healthcare systems, pension plans and family offices. Our only business is investment management, and we are active in all sectors of the global capital markets, both public and private.

Media Contacts

Tony Ialeggio Commonfund 203-563-5121 tony.ialeggio@commonfund.org

William Szczecinski Prosek Partners 646-818-9029 wszczecinski@prosek.com