

Commonfund Appoints Three New Members to its Board of Trustees

Wilton, CT, December 19, 2019 – Commonfund, a leading asset manager for nonprofit organizations, endowments, foundations and public pension investors, today announced the appointment of Nicole Arnaboldi, Mamak Shahbazi and David Thomas to the firm’s Board of Trustees. Ms. Arnaboldi, Ms. Shahbazi and Mr. Thomas will officially join the Board at the end of 2019 and will serve until December 2022. Three Trustees are leaving the Board in December: Beppie Huidekoper and Bill Trueheart have reached their respective term limits as Trustees and Bruce Zimmerman has recently taken on a new role as the CIO for the Ray Dalio Family Office and Philanthropies.

“Nicole, Mamak and David are excellent additions to our Board and will help Commonfund continue to effectively serve institutional investors moving forward. The Board and I are very excited about each of their strong leadership track records, and I look forward to introducing them to our clients at our annual investment Forum,” said Mark Anson, Chief Executive Officer and Chief Investment Officer of Commonfund. Mr. Anson continued, “At the same time, Beppie, Bill and Bruce served the firm and our clients faithfully and passionately, and we owe them a debt of gratitude for their service.”

“We are thrilled to add three outstanding new members to Commonfund’s Board of Trustees. Nicole, Mamak and David bring a wealth of relevant industry expertise and prior board experience to Commonfund,” added Bob Litterman, Chairman of the Commonfund Board of Trustees.

Ms. Arnaboldi is a Senior Advisor at Credit Suisse with over 30 years of experience that includes roles on investment committees of various Credit Suisse-sponsored buyout, mezzanine, venture capital and secondary funds. Until recently, Ms. Arnaboldi served as Vice Chairman of Credit Suisse Asset Management and headed their Direct Equity Partners business. Ms. Arnaboldi has served on the boards of The Credit Suisse Americas Foundation and New Yorkers for Children and as a member of the New York Federal Reserve Bank’s Investors Advisory Committee on Financial Markets.

Ms. Shahbazi was a Founding Member of Colchester Global Investors, which provides a complete range of investment management services for global and emerging market bonds. Ms. Shahbazi was the firm’s President, Director and Global Head of Marketing from 2001 to 2019. She was a Founding Angel Member of 100 Women and currently serves on the New York University College of Arts and Science’s Advisory Council and the Board of KARAM Foundation.

Mr. Thomas is the President of Morehouse College, with more than 30 years of experience in the business of higher education. Mr. Thomas has previously served as the Dean of Georgetown University’s McDonough Business School and as a professor and administrator at Harvard University. He is an active member of several boards, including the Board of Directors of DTE Energy, the American Red Cross and the Urban Institute.

About Commonfund

Commonfund was founded in 1971 as an independent asset management firm focused on nonprofit institutions. Today, we manage \$25.3 billion in assets for some 1,300 institutional clients and are one of North America’s leading investment firms for educational endowments, foundations and philanthropic organizations. Our only business is investment management, and we are active in all sectors of the global capital markets, both public and private, serving a broad spectrum of investors, including nonprofit organizations, healthcare organizations, family offices and pension plans.

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