

TABLE C

**HIGHER EDUCATION PRICE INDEX 2001-2013
BY MAJOR CATEGORIES OF PUBLIC AND PRIVATE EDUCATIONAL INSTITUTIONS**

Fiscal year	NATIONAL	PUBLIC INSTITUTIONS				PRIVATE INSTITUTIONS			
	Total	Total	Doctoral	Master's	2 Year College	Total	Doctoral	Master's	Baccalaureate
Index Value									
2001	208.7	207.3	218.9	211.2	207.9	215.9	231.8	219.2	220.7
2002	212.7	211.5	225.8	215.2	212.8	219.4	241.2	222.6	224.2
2003	223.5	222.3	238.0	227.1	225.3	230.1	253.4	234.3	236.3
2004	231.7	230.0	246.4	233.9	231.4	240.0	265.2	244.5	245.2
2005	240.8	239.0	257.1	243.0	239.9	249.5	277.0	251.7	254.5
2006	253.1	251.1	270.9	254.0	250.5	262.5	291.4	268.2	266.8
2007	260.3	258.4	279.9	262.2	259.2	269.5	301.2	272.8	273.9
2008	273.2	271.2	295.2	275.0	273.9	282.5	315.4	285.6	287.9
2009	279.3	276.8	302.1	280.6	275.5	290.5	325.7	295.8	295.7
2010	281.8	279.3	305.2	281.6	278.3	292.0	327.7	296.0	296.2
2011	288.4	285.7	311.9	289.6	286.1	298.5	336.7	301.5	301.8
2012	293.2	290.2	318.0	292.0	290.9	304.7	347.4	305.7	306.5
2013	297.9	293.2	325.5	294.2	286.3	312.1	354.6	312.6	313.1
Yearly % Change									
2002	1.9%	2.0%	3.2%	1.9%	2.4%	1.6%	4.0%	1.5%	1.6%
2003	5.1%	5.1%	5.4%	5.5%	5.9%	4.9%	5.0%	5.3%	5.4%
2004	3.7%	3.5%	3.6%	3.0%	2.7%	4.3%	4.7%	4.4%	3.7%
2005	3.9%	3.9%	4.3%	3.9%	3.7%	3.9%	4.4%	2.9%	3.8%
2006	5.1%	5.1%	5.4%	4.5%	4.4%	5.2%	5.2%	6.5%	4.8%
2007	2.8%	2.9%	3.3%	3.2%	3.5%	2.7%	3.4%	1.7%	2.7%
2008	5.0%	5.0%	5.5%	4.9%	5.7%	4.8%	4.7%	4.7%	5.1%
2009	2.3%	2.0%	2.3%	2.1%	0.6%	2.8%	3.3%	3.6%	2.7%
2010	0.9%	0.9%	1.0%	0.4%	1.0%	0.5%	0.6%	0.1%	0.2%
2011	2.3%	2.3%	2.2%	2.8%	2.8%	2.2%	2.7%	1.8%	1.9%
2012	1.7%	1.6%	2.0%	0.8%	1.7%	2.1%	3.2%	1.4%	1.6%
2013	1.6%	1.0%	2.4%	0.7%	-1.6%	2.5%	2.1%	2.3%	2.2%

Table 3.1 Higher Education Price Index, 2002-2013
Compiled by Regression Analysis of Components, FY 1961-2001

PUBLIC - Total

Fiscal year	Regression HEPI	Faculty salaries (H1.1)	Admin salaries (H1.6)	Clerical (H2.3)	Service employees (H2.5)	Fringe benefits (H3.0)	Misc services (H4.5)	Supplies & mat'l (H5.0)	Utilities (H8.0)
2001	207.3	214.3	229.2	197.7	182.6	251.7	199.8	131.8	169.9
2002	211.5	222.1	236.4	205.4	189.6	269.2	205.8	128.2	118.1
2003	222.3	228.5	255.7	211.1	193.9	285.5	209.5	132.2	157.6
2004	230.0	232.2	263.3	217.1	197.6	305.7	216.4	135.6	176.4
2005	239.0	238.2	274.0	223.4	201.4	320.3	222.7	145.5	200.2
2006	251.1	245.1	287.7	229.5	205.5	336.4	228.8	158.1	255.7
2007	258.4	254.4	299.2	237.7	213.6	354.9	238.3	165.3	220.6
2008	271.2	265.0	314.0	245.0	220.4	374.4	246.5	180.0	252.0
2009	276.8	273.2	330.9	251.6	226.7	385.8	253.1	181.6	213.8
2010	279.3	276.7	337.6	255.2	230.0	393.8	255.8	179.3	193.6
2011	285.7	279.2	343.2	260.2	233.2	411.7	260.3	193.9	201.5
2012	290.2	283.4	352.3	264.8	235.7	419.7	264.6	203.9	191.7
2013	293.2	287.1	362.4	269.8	239.4	421.8	269.4	180.1	195.9
2002	2.0%	3.6%	3.1%	3.9%	3.8%	7.0%	3.0%	-2.7%	-30.5%
2003	5.1%	2.9%	8.2%	2.8%	2.3%	6.0%	1.8%	3.1%	33.5%
2004	3.5%	1.6%	3.0%	2.8%	1.9%	7.1%	3.3%	2.6%	11.9%
2005	3.9%	2.6%	4.1%	2.9%	1.9%	4.8%	2.9%	7.3%	13.5%
2006	5.1%	2.9%	5.0%	2.7%	2.0%	5.0%	2.7%	8.7%	27.7%
2007	2.9%	3.8%	4.0%	3.6%	4.0%	5.5%	4.2%	4.5%	-13.7%
2008	5.0%	4.1%	5.0%	3.1%	3.2%	5.5%	3.4%	8.9%	14.2%
2009	2.0%	3.1%	5.4%	2.7%	2.9%	3.1%	2.7%	0.9%	-15.1%
2010	0.9%	1.3%	2.0%	1.4%	1.4%	2.1%	1.1%	-1.3%	-9.5%
2011	2.3%	0.9%	1.7%	2.0%	1.4%	4.5%	1.8%	8.2%	4.1%
2012	1.6%	1.5%	2.7%	1.7%	1.1%	1.9%	1.7%	5.2%	-4.9%
2013	1.0%	1.3%	2.9%	1.9%	1.6%	0.5%	1.8%	-11.7%	2.2%
<i>Coefficients</i>	-0.286286907	0.353741718	0.104289477	0.18408585	0.082314791	0.131020859	0.022899544	0.055138426	0.068247106
	Intercept	Faculty	Admin	Clerical	Service	Fringe	Services	Supplies	Utilities

SUMMARY OUTPUT

Regression Statistics

Multiple R	0.999998904
R Square	0.999997809
Adjusted R Square	0.999997261
Standard Error	0.096391663
Observations	41

Table 3.1 Higher Education Price Index, 2002-2013
Compiled by Regression Analysis of Components, FY 1961-2001

PUBLIC - Doctoral

Fiscal year	Regression HEPI	Faculty salaries	Admin salaries	Clerical	Service employees	Fringe benefits	Misc services	Supplies & mat'l	Utilities
2001	218.9	217.3	229.2	197.7	182.6	332.2	199.8	131.8	169.9
2002	225.8	226.4	236.4	205.4	189.6	366.8	205.8	128.2	118.1
2003	238.0	233.4	255.7	211.1	193.9	391.9	209.5	132.2	157.6
2004	246.4	239.0	263.3	217.1	197.6	412.3	216.4	135.6	176.4
2005	257.1	247.4	274.0	223.4	201.4	433.4	222.7	145.5	200.2
2006	270.9	257.0	287.7	229.5	205.5	455.8	228.8	158.1	255.7
2007	279.9	269.3	299.2	237.7	213.6	478.7	238.3	165.3	220.6
2008	295.2	282.9	314.0	245.0	220.4	508.7	246.5	180.0	252.0
2009	302.1	292.5	330.9	251.6	226.7	526.8	253.1	181.6	213.8
2010	305.2	296.0	337.6	255.2	230.0	539.4	255.8	179.3	193.6
2011	311.9	299.8	343.2	260.2	233.2	555.6	260.3	193.9	201.5
2012	318.0	306.7	352.3	264.8	235.7	568.5	264.6	203.9	191.7
2013	325.5	313.2	362.4	269.8	239.4	598.2	269.4	180.1	195.9
2002	3.2%	4.2%	3.1%	3.9%	3.8%	10.4%	3.0%	-2.7%	-30.5%
2003	5.4%	3.1%	8.2%	2.8%	2.3%	6.8%	1.8%	3.1%	33.5%
2004	3.6%	2.4%	3.0%	2.8%	1.9%	5.2%	3.3%	2.6%	11.9%
2005	4.3%	3.5%	4.1%	2.9%	1.9%	5.1%	2.9%	7.3%	13.5%
2006	5.4%	3.9%	5.0%	2.7%	2.0%	5.2%	2.7%	8.7%	27.7%
2007	3.3%	4.8%	4.0%	3.6%	4.0%	5.0%	4.2%	4.5%	-13.7%
2008	5.5%	5.0%	5.0%	3.1%	3.2%	6.3%	3.4%	8.9%	14.2%
2009	2.3%	3.4%	5.4%	2.7%	2.9%	3.6%	2.7%	0.9%	-15.1%
2010	1.0%	1.2%	2.0%	1.4%	1.4%	2.4%	1.1%	-1.3%	-9.5%
2011	2.2%	1.3%	1.7%	2.0%	1.4%	3.0%	1.8%	8.2%	4.1%
2012	2.0%	2.3%	2.7%	1.7%	1.1%	2.3%	1.7%	5.2%	-4.9%
2013	2.4%	2.1%	2.9%	1.9%	1.6%	5.2%	1.8%	-11.7%	2.2%

<i>Coefficients</i>	-0.286286907	0.353741718	0.104289477	0.18408585	0.082314791	0.131020859	0.022899544	0.055138426	0.068247106
	Intercept	Faculty	Admin	Clerical	Service	Fringe	Services	Supplies	Utilities

SUMMARY OUTPUT

Regression Statistics

Multiple R	0.999998904
R Square	0.999997809
Adjusted R Square	0.999997261
Standard Error	0.096391663
Observations	41

Table 3.1 Higher Education Price Index, 2002-2013
Compiled by Regression Analysis of Components, FY 1961-2001

PUBLIC - Master's

Fiscal year	Regression HEPI	Faculty salaries	Admin salaries	Clerical	Service employees	Fringe benefits	Misc services	Supplies & mat'l	Utilities
2001	211.2	215.2	229.2	197.7	182.6	279.1	199.8	131.8	169.9
2002	215.2	223.6	236.4	205.4	189.6	293.5	205.8	128.2	118.1
2003	227.1	230.9	255.7	211.1	193.9	315.4	209.5	132.2	157.6
2004	233.9	232.1	263.3	217.1	197.6	335.5	216.4	135.6	176.4
2005	243.0	237.0	274.0	223.4	201.4	354.3	222.7	145.5	200.2
2006	254.0	243.4	287.7	229.5	205.5	363.5	228.8	158.1	255.7
2007	262.2	251.6	299.2	237.7	213.6	391.2	238.3	165.3	220.6
2008	275.0	263.2	314.0	245.0	220.4	407.6	246.5	180.0	252.0
2009	280.6	272.1	330.9	251.6	226.7	418.0	253.1	181.6	213.8
2010	281.6	275.4	337.6	255.2	230.0	415.7	255.8	179.3	193.6
2011	289.6	276.7	343.2	260.2	233.2	448.2	260.3	193.9	201.5
2012	292.0	279.0	352.3	264.8	235.7	445.6	264.6	203.9	191.7
2013	294.2	280.6	362.4	269.8	239.4	447.3	269.4	180.1	195.9
2002	1.9%	3.9%	3.1%	3.9%	3.8%	5.2%	3.0%	-2.7%	-30.5%
2003	5.5%	3.3%	8.2%	2.8%	2.3%	7.5%	1.8%	3.1%	33.5%
2004	3.0%	0.5%	3.0%	2.8%	1.9%	6.4%	3.3%	2.6%	11.9%
2005	3.9%	2.1%	4.1%	2.9%	1.9%	5.6%	2.9%	7.3%	13.5%
2006	4.5%	2.7%	5.0%	2.7%	2.0%	2.6%	2.7%	8.7%	27.7%
2007	3.2%	3.4%	4.0%	3.6%	4.0%	7.6%	4.2%	4.5%	-13.7%
2008	4.9%	4.6%	5.0%	3.1%	3.2%	4.2%	3.4%	8.9%	14.2%
2009	2.1%	3.4%	5.4%	2.7%	2.9%	2.6%	2.7%	0.9%	-15.1%
2010	0.4%	1.2%	2.0%	1.4%	1.4%	-0.6%	1.1%	-1.3%	-9.5%
2011	2.8%	0.5%	1.7%	2.0%	1.4%	7.8%	1.8%	8.2%	4.1%
2012	0.8%	0.8%	2.7%	1.7%	1.1%	-0.6%	1.7%	5.2%	-4.9%
2013	0.7%	0.6%	2.9%	1.9%	1.6%	0.4%	1.8%	-11.7%	2.2%
<i>Coefficients</i>	-0.286286907	0.353741718	0.104289477	0.18408585	0.082314791	0.131020859	0.022899544	0.055138426	0.068247106
	Intercept	Faculty	Admin	Clerical	Service	Fringe	Services	Supplies	Utilities

SUMMARY OUTPUT

Regression Statistics

Multiple R	0.999998904
R Square	0.999997809
Adjusted R Square	0.999997261
Standard Error	0.096391663
Observations	41

Table 3.1 Higher Education Price Index, 2002-2013
Compiled by Regression Analysis of Components, FY 1961-2001

PUBLIC - 2 Year College

Fiscal year	Regression HEPI	Faculty salaries	Admin salaries	Clerical	Service employees	Fringe benefits	Misc services	Supplies & mat'l	Utilities
2001	207.9	215.0	229.2	197.7	182.6	254.5	199.8	131.8	169.9
2002	212.8	220.6	236.4	205.4	189.6	283.6	205.8	128.2	118.1
2003	225.3	229.6	255.7	211.1	193.9	305.4	209.5	132.2	157.6
2004	231.4	230.8	263.3	217.1	197.6	319.5	216.4	135.6	176.4
2005	239.9	235.8	274.0	223.4	201.4	333.9	222.7	145.5	200.2
2006	250.5	242.9	287.7	229.5	205.5	337.9	228.8	158.1	255.7
2007	259.2	252.9	299.2	237.7	213.6	365.4	238.3	165.3	220.6
2008	273.9	260.1	314.0	245.0	220.4	407.9	246.5	180.0	252.0
2009	275.5	270.5	330.9	251.6	226.7	383.1	253.1	181.6	213.8
2010	278.3	274.0	337.6	255.2	230.0	393.8	255.8	179.3	193.6
2011	286.1	274.3	343.2	260.2	233.2	427.6	260.3	193.9	201.5
2012	290.9	280.6	352.3	264.8	235.7	432.1	264.6	203.9	191.7
2013	286.3	278.7	362.4	269.8	239.4	392.3	269.4	180.1	195.9
2002	2.4%	2.6%	3.1%	3.9%	3.8%	11.4%	3.0%	-2.7%	-30.5%
2003	5.9%	4.1%	8.2%	2.8%	2.3%	7.7%	1.8%	3.1%	33.5%
2004	2.7%	0.5%	3.0%	2.8%	1.9%	4.6%	3.3%	2.6%	11.9%
2005	3.7%	2.2%	4.1%	2.9%	1.9%	4.5%	2.9%	7.3%	13.5%
2006	4.4%	3.0%	5.0%	2.7%	2.0%	1.2%	2.7%	8.7%	27.7%
2007	3.5%	4.1%	4.0%	3.6%	4.0%	8.1%	4.2%	4.5%	-13.7%
2008	5.7%	2.9%	5.0%	3.1%	3.2%	11.6%	3.4%	8.9%	14.2%
2009	0.6%	4.0%	5.4%	2.7%	2.9%	-6.1%	2.7%	0.9%	-15.1%
2010	1.0%	1.3%	2.0%	1.4%	1.4%	2.8%	1.1%	-1.3%	-9.5%
2011	2.8%	0.1%	1.7%	2.0%	1.4%	8.6%	1.8%	8.2%	4.1%
2012	1.7%	2.3%	2.7%	1.7%	1.1%	1.1%	1.7%	5.2%	-4.9%
2013	-1.6%	-0.7%	2.9%	1.9%	1.6%	-9.2%	1.8%	-11.7%	2.2%

<i>Coefficients</i>	-0.286286907	0.353741718	0.104289477	0.18408585	0.082314791	0.131020859	0.022899544	0.055138426	0.068247106
	Intercept	Faculty	Admin	Clerical	Service	Fringe	Services	Supplies	Utilities

SUMMARY OUTPUT

Regression Statistics

Multiple R	0.999998904
R Square	0.999997809
Adjusted R Square	0.999997261
Standard Error	0.096391663
Observations	41

Table 3.1 Higher Education Price Index, 2002-2013
Compiled by Regression Analysis of Components, FY 1961-2001

PRIVATE - Total

Fiscal year	Regression HEPI	Faculty salaries	Admin salaries	Clerical	Service employees	Fringe benefits	Misc services	Supplies & mat'l	Utilities
2001	215.9	215.0	229.2	197.7	182.6	316.1	199.8	131.8	169.9
2002	219.4	224.0	236.4	205.4	189.6	324.6	205.8	128.2	118.1
2003	230.1	231.8	255.7	211.1	193.9	335.9	209.5	132.2	157.6
2004	240.0	239.3	263.3	217.1	197.6	362.7	216.4	135.6	176.4
2005	249.5	247.4	274.0	223.4	201.4	375.5	222.7	145.5	200.2
2006	262.5	256.5	287.7	229.5	205.5	393.0	228.8	158.1	255.7
2007	269.5	266.0	299.2	237.7	213.6	408.5	238.3	165.3	220.6
2008	282.5	276.9	314.0	245.0	220.4	428.0	246.5	180.0	252.0
2009	290.5	288.0	330.9	251.6	226.7	450.2	253.1	181.6	213.8
2010	292.0	290.9	337.6	255.2	230.0	452.4	255.8	179.3	193.6
2011	298.5	297.0	343.2	260.2	233.2	461.4	260.3	193.9	201.5
2012	304.7	304.4	352.3	264.8	235.7	473.3	264.6	203.9	191.7
2013	312.1	311.7	362.4	269.8	239.4	500.2	269.4	180.1	195.9
2002	1.6%	4.2%	3.1%	3.9%	3.8%	2.7%	3.0%	-2.7%	-30.5%
2003	4.9%	3.5%	8.2%	2.8%	2.3%	3.5%	1.8%	3.1%	33.5%
2004	4.3%	3.2%	3.0%	2.8%	1.9%	8.0%	3.3%	2.6%	11.9%
2005	3.9%	3.4%	4.1%	2.9%	1.9%	3.5%	2.9%	7.3%	13.5%
2006	5.2%	3.7%	5.0%	2.7%	2.0%	4.7%	2.7%	8.7%	27.7%
2007	2.7%	3.7%	4.0%	3.6%	4.0%	4.0%	4.2%	4.5%	-13.7%
2008	4.8%	4.1%	5.0%	3.1%	3.2%	4.8%	3.4%	8.9%	14.2%
2009	2.8%	4.0%	5.4%	2.7%	2.9%	5.2%	2.7%	0.9%	-15.1%
2010	0.5%	1.0%	2.0%	1.4%	1.4%	0.5%	1.1%	-1.3%	-9.5%
2011	2.2%	2.1%	1.7%	2.0%	1.4%	2.0%	1.8%	8.2%	4.1%
2012	2.1%	2.5%	2.7%	1.7%	1.1%	2.6%	1.7%	5.2%	-4.9%
2013	2.5%	2.4%	2.9%	1.9%	1.6%	5.7%	1.8%	-11.7%	2.2%

<i>Coefficients</i>	-0.286286907	0.353741718	0.104289477	0.18408585	0.082314791	0.131020859	0.022899544	0.055138426	0.068247106
	Intercept	Faculty	Admin	Clerical	Service	Fringe	Services	Supplies	Utilities

SUMMARY OUTPUT

Regression Statistics

Multiple R	0.999998904
R Square	0.999997809
Adjusted R Square	0.999997261
Standard Error	0.096391663
Observations	41

Table 3.1 Higher Education Price Index, 2002-2013
Compiled by Regression Analysis of Components, FY 1961-2001

PRIVATE - Doctoral

Fiscal year	Regression HEPI	Faculty salaries	Admin salaries	Clerical	Service employees	Fringe benefits	Misc services	Supplies & mat'l	Utilities
2001	231.8	217.0	229.2	197.7	182.6	431.8	199.8	131.8	169.9
2002	241.2	227.7	236.4	205.4	189.6	481.2	205.8	128.2	118.1
2003	253.4	237.7	255.7	211.1	193.9	497.8	209.5	132.2	157.6
2004	265.2	247.0	263.3	217.1	197.6	534.4	216.4	135.6	176.4
2005	277.0	256.8	274.0	223.4	201.4	559.8	222.7	145.5	200.2
2006	291.4	268.1	287.7	229.5	205.5	581.8	228.8	158.1	255.7
2007	301.2	279.4	299.2	237.7	213.6	614.3	238.3	165.3	220.6
2008	315.4	292.5	314.0	245.0	220.4	636.8	246.5	180.0	252.0
2009	325.7	307.2	330.9	251.6	226.7	667.7	253.1	181.6	213.8
2010	327.7	310.5	337.6	255.2	230.0	672.4	255.8	179.3	193.6
2011	336.7	318.0	343.2	260.2	233.2	695.9	260.3	193.9	201.5
2012	347.4	328.8	352.3	264.8	235.7	733.8	264.6	203.9	191.7
2013	354.6	340.0	362.4	269.8	239.4	748.3	269.4	180.1	195.9
2002	4.0%	4.9%	3.1%	3.9%	3.8%	11.4%	3.0%	-2.7%	-30.5%
2003	5.0%	4.4%	8.2%	2.8%	2.3%	3.4%	1.8%	3.1%	33.5%
2004	4.7%	3.9%	3.0%	2.8%	1.9%	7.3%	3.3%	2.6%	11.9%
2005	4.4%	4.0%	4.1%	2.9%	1.9%	4.8%	2.9%	7.3%	13.5%
2006	5.2%	4.4%	5.0%	2.7%	2.0%	3.9%	2.7%	8.7%	27.7%
2007	3.4%	4.2%	4.0%	3.6%	4.0%	5.6%	4.2%	4.5%	-13.7%
2008	4.7%	4.7%	5.0%	3.1%	3.2%	3.7%	3.4%	8.9%	14.2%
2009	3.3%	5.0%	5.4%	2.7%	2.9%	4.9%	2.7%	0.9%	-15.1%
2010	0.6%	1.1%	2.0%	1.4%	1.4%	0.7%	1.1%	-1.3%	-9.5%
2011	2.7%	2.4%	1.7%	2.0%	1.4%	3.5%	1.8%	8.2%	4.1%
2012	3.2%	3.4%	2.7%	1.7%	1.1%	5.4%	1.7%	5.2%	-4.9%
2013	2.1%	3.4%	2.9%	1.9%	1.6%	2.0%	1.8%	-11.7%	2.2%
<i>Coefficients</i>	-0.286286907	0.353741718	0.104289477	0.18408585	0.082314791	0.131020859	0.022899544	0.055138426	0.068247106
	Intercept	Faculty	Admin	Clerical	Service	Fringe	Services	Supplies	Utilities

SUMMARY OUTPUT

Regression Statistics

Multiple R	0.999998904
R Square	0.999997809
Adjusted R Square	0.999997261
Standard Error	0.096391663
Observations	41

Table 3.1 Higher Education Price Index, 2002-2013
Compiled by Regression Analysis of Components, FY 1961-2001

PRIVATE - Master's

Fiscal year	Regression HEPI	Faculty salaries	Admin salaries	Clerical	Service employees	Fringe benefits	Misc services	Supplies & mat'l	Utilities
2001	219.2	215.6	229.2	197.7	182.6	339.5	199.8	131.8	169.9
2002	222.6	225.7	236.4	205.4	189.6	344.3	205.8	128.2	118.1
2003	234.3	235.2	255.7	211.1	193.9	359.1	209.5	132.2	157.6
2004	244.5	243.2	263.3	217.1	197.6	386.6	216.4	135.6	176.4
2005	251.7	250.5	274.0	223.4	201.4	383.9	222.7	145.5	200.2
2006	268.2	259.0	287.7	229.5	205.5	429.3	228.8	158.1	255.7
2007	272.8	267.3	299.2	237.7	213.6	430.4	238.3	165.3	220.6
2008	285.6	277.7	314.0	245.0	220.4	449.5	246.5	180.0	252.0
2009	295.8	288.8	330.9	251.6	226.7	489.0	253.1	181.6	213.8
2010	296.0	291.7	337.6	255.2	230.0	481.1	255.8	179.3	193.6
2011	301.5	297.0	343.2	260.2	233.2	484.1	260.3	193.9	201.5
2012	305.7	302.3	352.3	264.8	235.7	486.6	264.6	203.9	191.7
2013	312.6	307.2	362.4	269.8	239.4	516.2	269.4	180.1	195.9
2002	1.5%	4.7%	3.1%	3.9%	3.8%	1.4%	3.0%	-2.7%	-30.5%
2003	5.3%	4.2%	8.2%	2.8%	2.3%	4.3%	1.8%	3.1%	33.5%
2004	4.4%	3.4%	3.0%	2.8%	1.9%	7.6%	3.3%	2.6%	11.9%
2005	2.9%	3.0%	4.1%	2.9%	1.9%	-0.7%	2.9%	7.3%	13.5%
2006	6.5%	3.4%	5.0%	2.7%	2.0%	11.8%	2.7%	8.7%	27.7%
2007	1.7%	3.2%	4.0%	3.6%	4.0%	0.3%	4.2%	4.5%	-13.7%
2008	4.7%	3.9%	5.0%	3.1%	3.2%	4.5%	3.4%	8.9%	14.2%
2009	3.6%	4.0%	5.4%	2.7%	2.9%	8.8%	2.7%	0.9%	-15.1%
2010	0.1%	1.0%	2.0%	1.4%	1.4%	-1.6%	1.1%	-1.3%	-9.5%
2011	1.8%	1.8%	1.7%	2.0%	1.4%	0.6%	1.8%	8.2%	4.1%
2012	1.4%	1.8%	2.7%	1.7%	1.1%	0.5%	1.7%	5.2%	-4.9%
2013	2.3%	1.6%	2.9%	1.9%	1.6%	6.1%	1.8%	-11.7%	2.2%
<i>Coefficients</i>	-0.286286907	0.353741718	0.104289477	0.18408585	0.082314791	0.131020859	0.022899544	0.055138426	0.068247106
	Intercept	Faculty	Admin	Clerical	Service	Fringe	Services	Supplies	Utilities

SUMMARY OUTPUT

Regression Statistics

Multiple R	0.999998904
R Square	0.999997809
Adjusted R Square	0.999997261
Standard Error	0.096391663
Observations	41

Table 3.1 Higher Education Price Index, 2002-2013
Compiled by Regression Analysis of Components, FY 1961-2001

PRIVATE - Baccalaureate

Fiscal year	Regression HEPI	Faculty salaries	Admin salaries	Clerical	Service employees	Fringe benefits	Misc services	Supplies & mat'l	Utilities
2001	220.7	214.3	229.2	197.7	182.6	354.3	199.8	131.8	169.9
2002	224.2	224.4	236.4	205.4	189.6	360.3	205.8	128.2	118.1
2003	236.3	231.6	255.7	211.1	193.9	384.2	209.5	132.2	157.6
2004	245.2	236.7	263.3	217.1	197.6	408.8	216.4	135.6	176.4
2005	254.5	244.7	274.0	223.4	201.4	420.7	222.7	145.5	200.2
2006	266.8	252.8	287.7	229.5	205.5	435.7	228.8	158.1	255.7
2007	273.9	262.4	299.2	237.7	213.6	451.6	238.3	165.3	220.6
2008	287.9	273.2	314.0	245.0	220.4	479.2	246.5	180.0	252.0
2009	295.7	283.6	330.9	251.6	226.7	502.0	253.1	181.6	213.8
2010	296.2	283.6	337.6	255.2	230.0	504.9	255.8	179.3	193.6
2011	301.8	287.5	343.2	260.2	233.2	511.9	260.3	193.9	201.5
2012	306.5	292.4	352.3	264.8	235.7	519.7	264.6	203.9	191.7
2013	313.1	298.9	362.4	269.8	239.4	542.4	269.4	180.1	195.9
2002	1.6%	4.7%	3.1%	3.9%	3.8%	1.7%	3.0%	-2.7%	-30.5%
2003	5.4%	3.2%	8.2%	2.8%	2.3%	6.6%	1.8%	3.1%	33.5%
2004	3.7%	2.2%	3.0%	2.8%	1.9%	6.4%	3.3%	2.6%	11.9%
2005	3.8%	3.4%	4.1%	2.9%	1.9%	2.9%	2.9%	7.3%	13.5%
2006	4.8%	3.3%	5.0%	2.7%	2.0%	3.6%	2.7%	8.7%	27.7%
2007	2.7%	3.8%	4.0%	3.6%	4.0%	3.6%	4.2%	4.5%	-13.7%
2008	5.1%	4.1%	5.0%	3.1%	3.2%	6.1%	3.4%	8.9%	14.2%
2009	2.7%	3.8%	5.4%	2.7%	2.9%	4.8%	2.7%	0.9%	-15.1%
2010	0.2%	0.0%	2.0%	1.4%	1.4%	0.6%	1.1%	-1.3%	-9.5%
2011	1.9%	1.4%	1.7%	2.0%	1.4%	1.4%	1.8%	8.2%	4.1%
2012	1.6%	1.7%	2.7%	1.7%	1.1%	1.5%	1.7%	5.2%	-4.9%
2013	2.2%	2.2%	2.9%	1.9%	1.6%	4.4%	1.8%	-11.7%	2.2%

<i>Coefficients</i>	-0.286286907	0.353741718	0.104289477	0.18408585	0.082314791	0.131020859	0.022899544	0.055138426	0.068247106
	Intercept	Faculty	Admin	Clerical	Service	Fringe	Services	Supplies	Utilities

SUMMARY OUTPUT

Regression Statistics

Multiple R	0.999998904
R Square	0.999997809
Adjusted R Square	0.999997261
Standard Error	0.096391663
Observations	41