

**commonfund**

HOW WE PURSUE OUR  
GOALS IS THE KEY  
DIFFERENCE THAT SETS  
US APART. OUR INVESTORS  
BENEFIT FROM THREE  
MUTUALLY SUPPORTIVE  
COMPONENTS THAT  
SERVE AS THE CORE OF  
OUR MISSION SINCE OUR  
FOUNDING:

**performance**

**service**

**insight**

# performance

COMMONFUND IS PROUD TO BE RANKED IN THE TOP FIVE MOST TRUSTED INSTITUTIONAL ASSET MANAGERS FOR NONPROFITS<sup>1</sup>. WITH OVER \$24 BILLION IN ASSETS UNDER MANAGEMENT WE:

- HAVE THE FLEXIBILITY AND SCALE TO INDEPENDENTLY SOURCE INVESTMENT MANAGERS THAT MAY OTHERWISE BE UNAVAILABLE TO OUR INVESTORS
- PROVIDE ASSET MANAGEMENT SERVICES SUPPORTED BY RESOURCES AND EXPERTISE ACROSS INVESTMENTS, RISK, OPERATIONS AND SERVICE THAT WE BELIEVE ANY SINGLE INSTITUTION WOULD ASPIRE TO ASSEMBLE ON THEIR OWN
- OFFER A COMPREHENSIVE RANGE OF PUBLIC, PRIVATE AND ALTERNATIVE ASSET CLASSES AND STRATEGIES TO HELP OUR INVESTORS FULFILL THEIR MISSIONS

## OUTSOURCED SOLUTIONS

Through our U.S. registered investment adviser, Commonfund Asset Management Company, Inc., we offer investors a diverse spectrum of portfolio management services based on their needs, preferences and resources.

For those institutions that seek a discretionary investment management and advisory program, we provide fully customized professional management of investment portfolios along with a dedicated team to serve as an extension of your investment committee and internal staff resources. We can deliver everything from investment policy design to portfolio construction, day-to-day execution, risk management, consolidated reporting and operational assistance.

For those institutions that seek an integrated solution to elevate and simplify the professional management of their investment pools, but who want to maintain discretion over asset allocation and rebalancing decisions, we provide the ease and diversification of multi-asset, multi-manager vehicles combined with simple, unified reporting.

## STRATEGY MANDATES

In addition to working with investors on their total portfolio, our registered investment adviser subsidiaries also have the flexibility to assist on a particular strategy area or single mandate within a portfolio. This approach allows us to partner with an institution's Investment Committee and staff such that we focus on areas that are particularly resource intensive or complex. Examples include:

- Alternative investment strategies
- Private capital

## OPERATING ASSETS MANAGEMENT

Commonfund also offers investment solutions for operating assets that are tailored to each institution's unique needs, taking into account cash flow patterns, risk management and liability considerations. Commonfund Treasury+™ offers programs at three liquidity levels — daily, weekly or longer periods for core balances. We take a strategic approach to operating assets management that is designed for educational institutions (public and private) maintaining \$50 million or more in operating assets and that have limited internal resources.



# service

## PRIVATE CAPITAL

Having managed more than \$15 billion in committed capital since 1988, and with a staff of 45, our private capital registered investment adviser, Commonfund Capital, Inc., partners with investment managers to offer private investment programs in:

- Global venture capital
- U.S. private equity
- Global (ex-U.S.) private equity
- Natural resources
- Emerging markets
- Co-investments
- Secondaries

## RESPONSIBLE INVESTING PROGRAMS

We are known for Environmental, Social and Governance (ESG) and impact investing<sup>1</sup> and have the ability to provide investment programs that can meet the needs of institutions who desire a tight alignment between their mission and their portfolio through approaches such as:

- Environmental, Social and Governance criteria
- SRI compliant strategies
- Sustainable natural resources and low carbon considerations

Experienced service professionals and technology are hallmarks of our commitment to service. In the 2017 US Institutional Investor Brandscape<sup>®</sup>, a Cogent Reports<sup>™</sup> study<sup>1</sup>, we were ranked number one for “exceptional relationship management, service and support.” Our investors are serviced by a dedicated organization of Relationship Officers for consistent, timely support.

### Risk management: a core discipline

Commonfund’s enterprise risk management framework seeks to address a wide range of risk factors, including strategic, investment, operational, balance sheet, credit/counterparty, by-product and liquidity risks. Our Chief Risk Officer leads an independent Risk Management Team that closely collaborates with each investment group, all for the ultimate benefit of our investors. This collaborative approach enables us to focus on fulfilling our responsibilities to our investors, while also mitigating exposure to financial harm, operational failure, litigation or reputational damage.

### Technology tools & reporting

All Commonfund investors have access to online tools that provide capabilities for monitoring and managing account information, transactions, performance, allocations, positions and more.

### Asset allocation and portfolio modeling

We can help investors understand the implications of asset allocation decisions and spending rules for financial outcomes given our forward-looking return and risk expectations.

## COMMONFUND PROFILE

The Common Fund for Nonprofit Organizations, our parent company, is a nonprofit membership organization governed by a board of trustees. The board is led by an independent, non-executive chair and with the exception of the President and Chief Executive Officer, trustees are elected by Commonfund’s member institutions.

### OUR INVESTORS

Our U.S. and Canadian institutional investors represent:

- Educational endowments, foundations and philanthropic organizations, hospitals and health-care organizations
- Family offices and trusts
- Pension plans and plan sponsors

### OUR ORGANIZATION

We are staffed by more than 170 professionals devoted to the functions that are central to our mission: asset management, risk management, service, information technology, operations, legal and compliance, and education.

# insight and advancement

Commonfund includes as part of its corporate mission the education of our investors in relevant aspects of institutional investing.

## COMMONFUND INSTITUTE

Commonfund Institute is the focal point for Commonfund's educational initiatives, nationwide survey research initiatives, publications and research papers. Among the many programs sponsored by Commonfund Institute are:

### NACUBO-Commonfund Study of Endowments® (NCSE)

An annual nationwide survey of more than 800 colleges and universities sponsored by Commonfund and the National Association of College and University Business Officers.

### Council on Foundations-Commonfund Study of Investments for Private and Community Foundations™ (CCSF)

An annual nationwide survey of more than 150 private foundations sponsored in conjunction with the Council on Foundations.

### Commonfund Benchmarks Study® Reports

Additional nationwide surveys analyze the investment and governance policies and practices of operating charities and healthcare organizations.

## Commonfund Forum

One of the preeminent annual conferences for institutional investors, Commonfund Forum attracts senior staff members and trustees interested in timely, insightful remarks and discussion from thought leaders representing academia, business, economics, politics, and finance and investments.

## Investor Roundtables

Luncheon meetings held in cities throughout the U.S. with a focus on the economy and markets, investment strategies, and governance.

## Topical White Papers

Each year Commonfund issues numerous white papers on an array of topics, all intended to help readers bring added value to their organization.

## Commonfund Higher Education Price Index® (HEPI)

An annual survey of cost changes for the higher education community that is more relevant and accurate for education than the CPI.

## Commonfund Webcasts

An ongoing series of webcasts addressing timely topics and, often, rapidly changing developments of interest to institutional investors.

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<sup>1</sup>Source: Market Strategies International. Cogent Reports™. US Institutional Investor Brandscape: January 2017.

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