

## Commonfund Launches Diversity Office

**Wilton, CT, November 16, 2018** – Commonfund, a prominent asset manager for endowments, foundations and public pension investors, announced today the launch of its Diversity Office (“The Office”). By fostering an environment that values different perspectives, challenges conventional thinking and maximizes the potential of all employees, The Office will evolve Commonfund’s previously established all-volunteer Diversity Committee’s mission and efforts.

The Office aims to serve as a resource and clearinghouse of information for diversity in the asset management industry broadly. Specific initiatives that the Office will pursue include promoting the importance of diversity and inclusion in endowment and foundation governance, sourcing and placing diverse managers within client portfolios, and providing firm-wide opportunities for professional and organizational development. It also reaffirms Commonfund’s belief that diversity is a crucial component in both developing a dynamic workforce and constructing robust investment portfolios.

“Building on the great work our Diversity Committee has already accomplished, the establishment of The Office further solidifies our firm-wide commitment to diversity,” said Caroline Greer, Managing Director in Strategic Solutions and the inaugural chairperson of Commonfund’s Diversity Office. “By formalizing our efforts, we will be able to better incorporate diversity and inclusion strategies across all operating areas, from our own recruiting efforts to promoting minority investment mandates for clients.”

Joining Ms. Greer on the leadership team for The Office will be George Suttles, Managing Director and Director of Research for Commonfund Institute, and Elaine Mizer, Chief Human Resource Officer, who bring extensive experience in thought leadership and human capital initiatives, respectively. Commonfund’s Operating Committee will select The Office’s membership and a rotating chairperson who will serve for a 12-month term.

### **About Commonfund**

Commonfund was founded in 1971 as an independent asset management firm focused on not-for-profit institutions. Today, we manage \$25 billion in assets for some 1,300 institutional clients, including educational endowments, foundations and philanthropic organizations, hospitals and healthcare organizations, pension plans. Our primary business is investment management, and we are active in all sectors of the global capital markets, both public and private.

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