

## Commonfund Capital Closes 2<sup>nd</sup> Secondaries Fund at \$450M

*Commitments More than Double Capital Raised for Inaugural Secondaries Fund in 2016*

**Wilton, CT May 7, 2019** – Commonfund Capital today announced the closing of its second secondaries fund, Commonfund Capital Secondary Partners II.

The fund closed with \$450 million of capital commitments sourced from investors including endowments, foundations, pension plans, insurance pools and family offices, more than doubling the \$170 million committed to Commonfund Capital Secondary Partners I in 2016.

“We are pleased to have received such a strong response from limited partners for our latest secondaries fund,” said Cari Lodge, Commonfund Capital Managing Director and Head of Secondaries. “With the size of the private capital secondaries market more than tripling since 2008, this fund presents our clients with a unique opportunity to further diversify their allocation within private capital.”

“It was rewarding to see how investors value Commonfund’s unique approach and access to select secondary transactions as well as our track record and alignment to limited partners,” added Commonfund Capital President and CEO Peter Burns.

Commonfund Capital’s secondary investment experience dates back to 1993 when it started embedding select secondaries within its commingled, multi-manager portfolios, which it still does today. In 2015 it started offering dedicated secondaries vehicles under the secondary practice leadership of Cari Lodge, a 19-year secondaries industry veteran who joined Commonfund Capital in 2013. Commonfund sponsors one of the very few major secondary investment practices headed by a woman.

### **About Commonfund**

Commonfund was founded in 1971 as an independent investment management firm focused on not-for-profit institutions. Today, we are one of North America’s leading institutional investment firms, managing \$25 billion in assets for some 1,300 institutional clients, including educational endowments, foundations and philanthropic organizations, hospitals and healthcare systems, pension plans, insurance pools and family offices. Our only business is investment management, and we are active in all sectors of the global capital markets, both public and private.

### **Media Contacts**

Tony Ialeggio

Commonfund

203-563-5121

[Tony.Ialeggio@Commonfund.org](mailto:Tony.Ialeggio@Commonfund.org)

Kate Sylvester

Prosek Partners

646-818-9127

[ksylvester@prosek.com](mailto:ksylvester@prosek.com)