

236

participating foundations

161 private
75 community

\$89

bn assets represented

\$72 bn private
\$17 bn community

\$130

mm median assets per foundation

\$152 mm private
\$99 mm community

Private Foundations

-3.5%

8.4%

7.3%

One-year average total return

Ten-year average total return

Average long-term return objective

Community Foundations

-5.3%

8.2%

6.8%

Asset Allocation

24%

U.S. equities

30%

9%

Fixed income

17%

17%

Non-U.S. equities

23%

46%

Alternative strategies

26%

4%

Short-term securities/
cash/other

4%

Spending, Resources and Management

5.7%

Annual effective spending rate

4.6%

68%

Report that they use a consultant

68%

24%

Report that they outsource the
investment management function

31%

